



Act Now -  
Plan Your Finance Ahead  
Repay Your Loan With Ease

- Tertiary Student Finance Scheme – Publicly-funded Programmes (TSFS) (named as the “Local Student Finance Scheme” before 2007/08 Academic Year)
- Financial Assistance Scheme for Post-secondary Students (FASP)
- Non-means Tested Loan Scheme (NLS)
- Non-means Tested Loan Scheme for Post-secondary Students (NLSPS)
- Student Finance Assistance Scheme (SFAS)

### **Repay Punctually – Be Socially Responsible**

- Quarterly repayment instalments fall due on 1 January, 1 April, 1 July and 1 October each year. Please repay on or before the due dates.
- If you do not receive the demand note(s) 7 days before each due date(s), please contact the Student Financial Assistance Agency to obtain duplicate demand note(s) for repayment without delay.
- Please notify the Student Financial Assistance Agency in writing *immediately* of any change of address of yourself or your indemnifier(s).

### **Late Repayment – Serious Consequences**

- A *surcharge of 5%* or an *overdue interest* will be levied if settlement of an instalment is delayed by 7 days or more.
- *Indemnifier(s)* is/are required *to repay the loans* on behalf of the loan recipient.
- Default in loan repayment may cause the Government to take *legal action* against the loan recipient / the indemnifier(s) to recover the outstanding loan(s), interest plus surcharge or the overdue interest, and any recovery costs incurred by the Government.

### **Financial Difficulties in Repayment – Seek Help immediately**

- *Loan borrowers who have difficulty in repaying loans due to* further studies, financial hardship or serious sickness *should approach the Student Financial Assistance Agency for possible solutions.*

<u>Financial Assistance Schemes</u>	<u>Enquiry Hotlines</u>
TSFS NLS NLSPS	2150 6230
FASP	2150 6279
SFAS	2150 6184

SFAA Homepage : [www.sfaa.gov.hk](http://www.sfaa.gov.hk)  
24-hour automated enquiry hotline : 2802 2345

Prudent Financial Management A Healthy Living Element