

FINANCIAL ASSISTANCE SCHEME FOR POST-SECONDARY STUDENTS (FASP)

IF YOU OMIT INFORMATION IN YOUR APPLICATION FORM, YOUR APPLICATION...

WILL BE DELAYED,
WILL BE REJECTED...

...IF THE OMISSIONS ARE SERIOUS
AND INTENTIONAL, YOU MAY BE
LIABLE TO PROSECUTION

Therefore, you must ensure that you have clearly filled in each and every piece of information before submitting the Application Form. In the daily processing of applications, the Student Financial Assistance Agency has found that the following items are most commonly omitted:

List of Common Omissions

A Family Income

- Incomes earned in the previous financial year (i.e. 2008-09 financial year) by the spouse / parents / unmarried sibling(s) residing with the family who is / are unemployed / retired as well as the monthly pension a family member is receiving.
- Full-time / part-time incomes of the spouse / parents / unmarried sibling(s) residing with the family in 2008-09 financial year and the relevant income proofs.
- Profit / income from business undertaking(s) operated by the spouse / parents / unmarried sibling(s) residing with the family and failing to submit the Profit and Loss Account.
- Contributions (including contributions for mortgage loan repayment) given by other family member(s) not residing with the family, e.g. contributions (including mortgage repayment/ rental expenses paid on behalf of the family) from non-live-in siblings / remittances given to the applicant by his relatives.
- Incomes from renting out premises.

B Family Assets

- Some / all bank accounts / joint accounts (of any type) held by the applicant and his parents / spouse.
- Copies of passbooks and monthly statements of bank accounts held by the applicant and his parents / spouse which show all transactions from 1/4/2008 to 31/3/2009.
- Explanations for the following transactions that are shown in the passbooks / statements and documentary proof (if any):
(a) an amount of \$100,000 or more (which may be time deposits), (b) any other deposits of odd cents (which may be interests from time deposits or dividends from stocks and shares), (c) other regular cash / cheque deposits (which may be contributions from relatives or income from part-time job).
- Some / all investment items (e.g. shares/warrants/bonds/funds/investment-linked insurance policies) owned by the applicant and his parents / spouse together with the relevant certificates / monthly statement for March 2009.
- Property / land / carpark owned by the applicant / his parents / spouse (including those in Hong Kong / the Mainland China and other countries, and including those which are vacant, rented out or self-occupied) and the relevant documentary proof.
- Asset information of business undertaking(s) operated by the applicant's parents / spouse and the Balance Sheet / Business Registration Certificate.
- Loans to others.

C Others

- Student card or other documentary proof which can substantiate the applicant's / family member's identity of registered full-time student.
- Documentary proofs (from 1.4.2008 to the latest) provided by the Social Welfare Department to prove that a family member(s) is / are receiving Comprehensive Social Security Assistance (CSSA), including the Certificate of CSSA Recipients (for Medical Waivers) and the notification letter.
- Information of non-live-in siblings.
- The ownership of a private property by the applicant and his parents (and the spouse in the case of a married applicant) whilst the applicant and his family have the right to live in a public housing flat or own a flat under the Home Ownership Scheme without payment of the premium.

Important Points to Note

- * The above list is not exhaustive. Students should refer to the Guidance Notes, the sample for reference in completing the application form and the application form itself for more details. For enquiries, please call the Student Financial Assistance Agency's hotline on 2152 9000 or visit the Agency's homepage at <http://www.sfaa.gov.hk/>.

