



SFAA administers a number of publicly-funded financial assistance schemes to help applicants pay their tuition fees, living expenses and study-related expenses, namely

- *Tertiary Student Finance Scheme – Publicly-funded Programmes (TSFS)*
- *Financial Assistance Scheme for Post-secondary Students (FASP)*
- *Non-means Tested Loan Scheme (NLS)*
- *Non-means Tested Loan Scheme for Post-secondary Students (NLSPS)*

Please refer to the Guidance Notes of individual schemes for the eligibility criteria, form of assistance provided, interest rate chargeable and terms of repayment of each scheme.

On loans, you may have a rough estimation of the quarterly repayment amount by referring to the “Quarterly Repayment Calculator” in the Agency’s homepage at [www.sfaa.gov.hk/eng](http://www.sfaa.gov.hk/eng). Please note that interest rate for the Non-means Tested Loan Scheme and the Non-means Tested Loan Scheme for Post-secondary Students will be adjusted with due regard to the average best lending rate of note-issuing banks. The adjustment may be upward or downward.

### **Important Points to note before you apply for loans**

- Loans have to be *repaid upon graduation or termination of studies under normal circumstances*.
- Financial assistance is public money. You have the obligation to *repay the loans according to the repayment schedule*.
- A *surcharge of 5%* or an *overdue interest* will be levied if settlement of an instalment of repayment is delayed by 7 days or more.
- Default in loan repayment may cause the Government to take *legal action* against the loan recipient / the indemnifier(s) to recover the outstanding loan(s), interest plus surcharge or the overdue interest, and any recovery costs incurred by the Government.
- *Think twice about your repayment ability* before you apply for any loan.

SFAA Homepage : [www.sfaa.gov.hk](http://www.sfaa.gov.hk)

24-hour automated enquiry hotline : 2802 2345

Prudent Financial Management A Healthy Living Element